

Q1 2007

HIGHLIGHTS

- Property with a value of EUR 685.6 million as the basis for steady growth
- Substantial improvement in revenues and earnings indicators
- The ECO share joins the Prime Market segment of the Vienna Stock Exchange

The ECO Business-Immobilien Share:
SHAREHOLDERS' LETTER

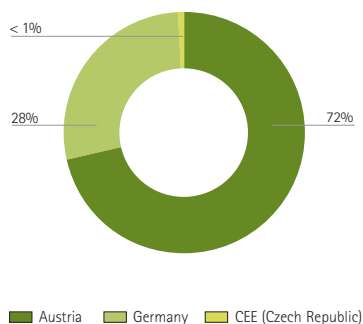
Stability, Return, Growth

ECO

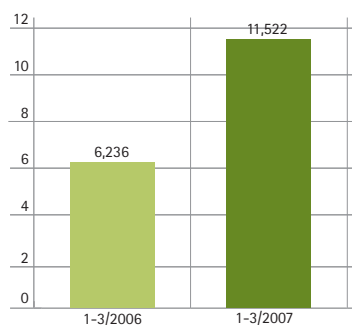
Business-Immobilien AG

Highlights Q1/2007

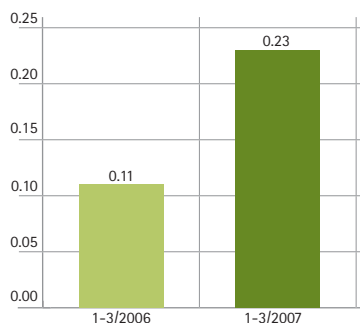
RENTAL INCOME 1-3/2007



RENTAL INCOME (TEUR)



EARNINGS PER SHARE



The Property Portfolio

- Property with a total value of EUR 685.6 million (excl. construction in progress) as the basis for further growth
- Increase in trading activities

Financial Indicators

- Improvement in revenue and earnings indicators
- EBIT reaches EUR 11.8 million
- Rental income rises by 85% to EUR 11.5 million

The Stock Exchange

- Continuous trading in the ECO share following shift to the Prime Market segment of the Vienna Stock Exchange

COMPANY DATA IN TEUR	1-3/2007	1-3/2006	1-12/2006
Rental income	9,543	5,213	32,129
Revenues	11,522	6,236	38,803
Earnings before interest and taxes (EBIT)	11,785	3,307	38,280
Profit before tax (EBT)	7,417	2,235	24,739
Profit for the year	5,625	1,541	17,900
Cash flow from operating activities	706	(879)	1,533
Equity (incl. minority interests)	325,798	188,289	296,348
Balance sheet total	778,925	448,922	808,088

PROPERTY DATA	31.03.2007	31.03.2006	31.12.2006
Number of objects	118 ¹⁾	60	126 ¹⁾
Rental space in m ² ²⁾	457,643	315,405	463,341
Garage spaces	2,334	1,553	2,339
Property portfolio in TEUR ³⁾	685,551	388,656	693,331

1) Thereof 63 objects as of 31 March 2007 and 71 objects as of 31 December 2006 included in the trading portfolio, in which ECO holds a share of 50%

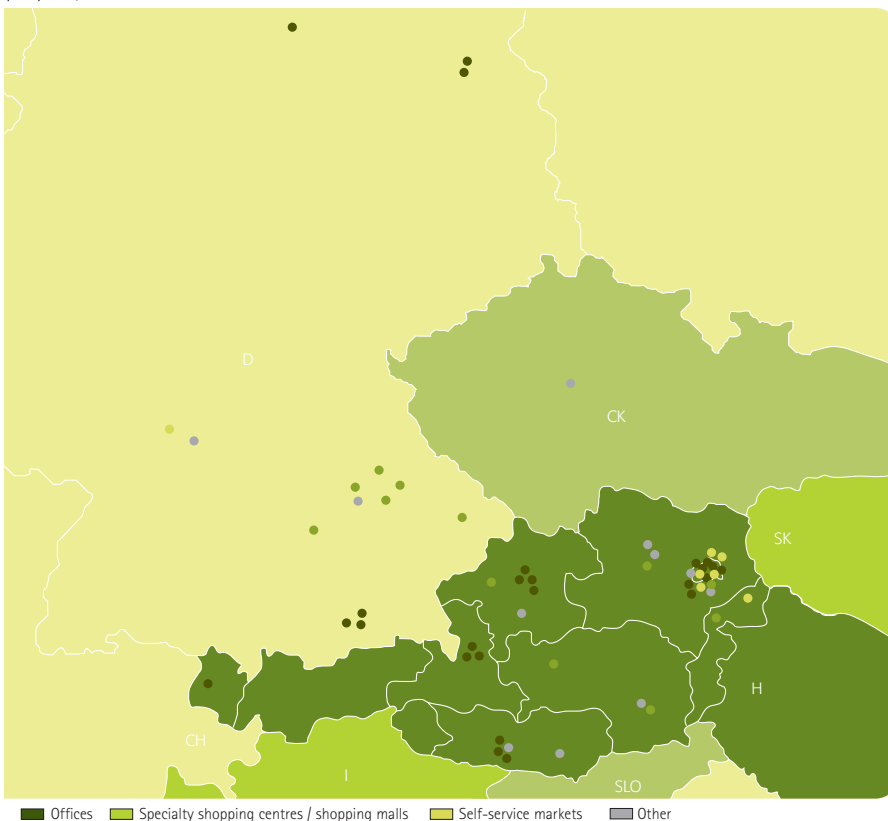
2) Garage spaces are included at 20 m² each

3) Excl. construction in progress

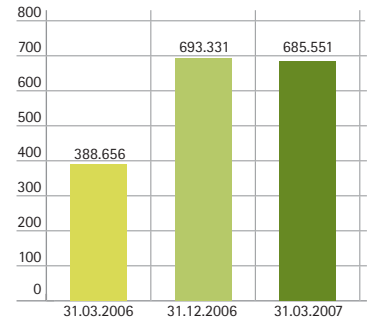
Development of the Property Portfolio

The property portfolio of the ECO Group rose by an impressive amount during the first three months of 2007, increasing from EUR 388.7 million at the end of the first quarter of 2006 to EUR 685.6 million (excl. construction in progress) as of 31 March 2007 (31 December 2006: EUR 693.3 mill.). Rentable space increased from 315,405 m² on 31 March 2006 to 457,643 m² at the end of the first quarter of 2007.

The ECO property portfolio comprised a total of 118 objects as of 31 March 2007, including 102 in Austria, 15 in Germany and one in the Czech Republic. In comparison with the first quarter of the previous year, this represents a slight shift in the distribution of objects to Germany. An allocation of the Group's properties as of the balance sheet date shows the investment portfolio with 54 objects and the trading portfolio with 63 objects (the property in the Czech Republic brings this total to 118). The largest component of the ECO portfolio is formed by high-quality office and retail space at approximately 70%. A further 14% of total space is located in commercial and logistics facilities, 10% in garages and roughly 7% in other sectors of the property market.

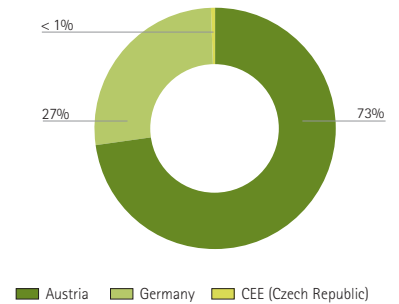


PROPERTY PORTFOLIO (EUR MILLION)*

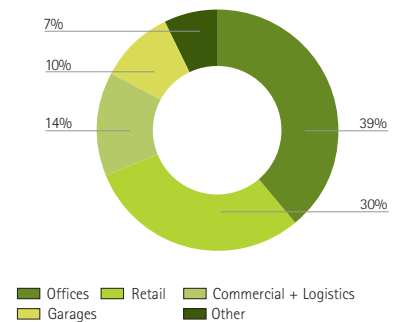


* Excl. construction in progress

RENTABLE SPACE BY REGION AS OF 31 MARCH 2007



RENTABLE SPACE BY SECTOR AS OF 31 MARCH 2007



PROPERTY PORTFOLIO as of 31.3.2007	TOTAL RENTABLE SPACE (m ²)	PROPERTY PORTFOLIO (TEUR)*	% OFFICES	% RETAIL
The Investment Portfolio	406,192	599,862	39	32
Thereof Austria	284,438	420,182	44	30
Thereof Germany	121,754	179,680	29	38
Trading portfolio	49,176	81,973	38	14
CEE portfolio (Czech Republic)	2,275	3,717	0	0
TOTAL	457,643	685,551	39	30

* Excl. construction in progress

Management Report



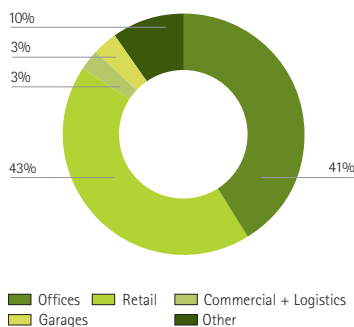
Report by the Management Board

ECO Business-Immobilien AG set a number of key milestones during the first quarter of 2007 to continue its growth course. We have reclassified our trading activities – which make an important contribution to the optimisation of our portfolio and earnings – under a separate segment of business. Based on the nature of our activities and the related risk-return profile, we also decided in favour of a principal reorganisation of our segments. Instead of a pure regional segmentation, the new structure now shows the following segments: the investment portfolio represents our core business and covers our home markets of Austria and Germany. ECO will use this base to realise growth and earnings opportunities through trading activities and in the CEE region. These growth activities are shown under the trading portfolio segment and the CEE segment (Czech Republic).

New development opportunities through acquisition pipeline

The market for business properties was also characterised by favourable development during the reporting period. ECO currently has an acquisition pipeline of roughly EUR 800 million. We expect to realise these investments over the coming 12-18 months, and thereby expand the property portfolio to include further high-quality business properties. ECO will continue to follow its extremely selective strategy and only invest in objects that can be expected to make a positive contribution to Group earnings over the long-term or can be resold at a profit as part of the Group's trading activities.

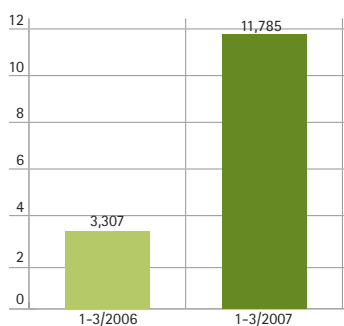
RENTAL INCOME BY SECTOR 1-3/2007



Clear improvement in earnings indicators

ECO structured and implemented these growth steps during the first quarter of 2007. In addition, eight properties from the trading portfolio were sold for a total price of EUR 19.3 million. The value of the property portfolio equalled EUR 685.6 million, excluding construction in progress, as of 31 March 2007 compared with EUR 388.7 million on 31 March 2006. Revenues also rose by nearly 85% to EUR 11.5 million during the first three months of this year. Earnings before interest and taxes (EBIT) improved from EUR 3.3 million for the first quarter of 2006 to EUR 11.8 million in the first quarter of 2007. These results were supported above all by an increase in rental income that was triggered by the expansion of space as well as the steady optimisation of properties and gains on the sale of selected objects.

DEVELOPMENT OF EBIT (TEUR)



Vienna, May 2007

The Management Board

Friedrich Scheck

Wolfgang Lösch

Wolfgang Gössweiner

Segments

The Investment Portfolio

The investment portfolio totalled EUR 599.9 million (excl. construction in progress) or 88% of the total ECO property portfolio as of 31 March 2007, and was responsible for 86% of rental income. The strategic focus remains on prime locations in Austria and Germany, both for offices and retail properties. Plans call for the expansion of the investment portfolio to include additional first-rate properties.

KEY DATA ON THE INVESTMENT PORTFOLIO	31.03.2007	31.03.2006	31.12.2006
Number of objects	54	59	54
Total rentable space	406,192	313,130	403,722
Garage spaces	2,051	1,536	2,033
Property portfolio (TEUR)*	599,862	385,600	595,317
Rental income (TEUR)	9,937	6,170	35,067
EBIT	10,348	3,422	33,957

* Excl. construction in progress

Trading Portfolio

Activities in the trading portfolio continued to focus on high-quality objects in Austria. Eight properties from this portfolio were sold during the first quarter of 2007 for a total of EUR 19.3 million. These transactions generated a gain of EUR 2.3 million.

KEY DATA ON THE TRADING PORTFOLIO	31.03.2007	31.03.2006	31.12.2006
Number of objects	63	0	71
Total rentable space	49,176	0	57,434
Garage spaces	266	0	289
Property portfolio (TEUR)*	81,973	0	94,445
Rental income (TEUR)	1,520	0	3,451
EBIT	1,239	0	6,118

* Excl. construction in progress

CEE Portfolio (Czech Republic)

The CEE portfolio included one property in the Czech Republic as of the balance sheet date. The Group's planned expansion in the CEE region will take place through ECO Eastern Europe Real Estate AG, a company under the majority ownership of ECO Business-Immobilien AG.

KEY DATA ON THE CEE PORTFOLIO	31.03.2007	31.03.2006	31.12.2006
Number of objects	1	1	1
Total rentable space	2,275	2,275	2,275
Garage spaces	17	17	17
Property portfolio (TEUR)*	3,717	3,056	3,569
Rental income (TEUR)	65	66	285
EBIT	199	59	831

* Excl. construction in progress



Condensed Consolidated Balance Sheet as of 31 March 2007

based on International Financial Reporting Standards (all amounts in EUR '000)

ASSETS	NOTES	31.03.2007	31.12.2006
Non-current assets			
Intangible assets		254	255
Property, plant and equipment	4		
1. Investment properties		603,578	598,885
2. Prepayments on properties		0	0
3. Other tangible assets		39	16
4. Construction in progress		11,982	3,892
		615,853	603,048
Financial assets			
Shares in associated companies		30	0
Properties available for sale	5	81,973	94,445
Deferred tax assets		2,362	2,143
		700,217	699,636
Current assets			
Receivables arising from the sale of properties		17,379	26,446
Other receivables and assets		20,385	22,050
Cash and cash equivalents		40,944	59,956
		78,708	108,452
		778,925	808,088
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity and reserves			
Issued capital	8	250,000	250,000
Capital reserves		34,311	34,311
Retained earnings		15,742	10,390
Equity attributable to shareholders of the parent company		300,052	294,701
Minority interests		25,746	1,647
		325,798	296,348
Non-current liabilities			
Loans from banks		276,981	291,492
Other loans		46,325	46,325
Finance lease liabilities	7	14,967	15,087
Deferred tax liabilities		11,285	9,684
		349,558	362,588
Current liabilities			
Provisions		1,952	1,804
Overdrafts and current portion of loans from banks		56,120	59,389
Current portion of other loans		2,550	2,550
Finance lease liabilities	7	557	606
Trade accounts payable		3,073	4,163
Liabilities arising from the acquisition of investment properties		33,575	69,627
Other current liabilities		5,741	11,015
		103,569	149,153
TOTAL EQUITY AND LIABILITIES			
		778,925	808,088

The following notes to the financial statements form an integral part of this condensed consolidated balance sheet.

Condensed Consolidated Income Statement

based on International Financial Reporting Standards for the period from 1 January to 31 March 2007 (all amounts in EUR '000)

	NOTES	1-3/2007	1-3/2006	1-12/2006
1. Revenues				
a) Rental income		9,543	5,213	32,129
b) Owner's operating costs charged on		1,979	1,023	6,674
		11,522	6,236	38,803
2. Changes in fair value of investment property		2,410	0	6,068
3. Other operating income				
a) Gain on disposal of non-current assets		2,292	0	9,819
b) Miscellaneous		241	60	1,581
		2,534	60	11,400
4. Owner's operating costs		(2,930)	(1,479)	(9,720)
5. Depreciation and amortisation		(6)	(7)	(27)
6. Other operating expenses		(1,744)	(1,504)	(8,244)
7. EARNINGS BEFORE INTEREST AND TAXES	1	11,785	3,307	38,280
8. Finance revenue		735	522	1,716
9. Finance costs		(5,103)	(1,593)	(15,257)
10. FINANCIAL RESULTS		(4,368)	(1,072)	(13,541)
11. PROFIT BEFORE TAX		7,417	2,235	24,739
12. Income tax expense		(161)	(67)	(5,387)
13. Deferred tax expense	2	(1,661)	(511)	(1,161)
		(1,823)	(577)	(6,548)
14. PROFIT FOR THE YEAR		5,594	1,658	18,191
Thereof attributable to				
Equity holders of the parent company		5,625	1,541	17,900
Minority interests		(31)	117	291
		5,594	1,658	18,191
Earnings per share (EUR)	3	0.23	0.11	0.99
Weighted average number of shares		25,000,000	13,465,625	17,997,115

The following notes to the financial statements form an integral part of this condensed consolidated income statement.

Condensed Consolidated Cash Flow Statement

based on International Financial Reporting Standards for the period from 1 January to 31 March 2007 (all amounts in EUR '000)

	1-3/2007 TEUR	1-3/2006 TEUR	1-12/2006 TEUR
Net cash flow from operating activities	706	(879)	1,533
Net cash flow from investing activities	(33,918)	(125,454)	(352,835)
Net cash flow from financing activities	14,199	140,192	384,822
Change in cash and cash equivalents	(19,013)	13,859	33,519
Cash and cash equivalents at the beginning of the period	59,956	26,437	26,437
Cash and cash equivalents at the end of the period	40,943	40,296	59,956
CHANGE IN CASH AND CASH EQUIVALENTS	(19,013)	13,859	33,519

The following notes to the financial statements form an integral part of this condensed consolidated cash flow statement.

Condensed Consolidated Statement of Changes in Equity

based on International Financial Reporting Standards for the period from 1 January to 31 March 2007 (all amounts in EUR '000)

	NOTES	ATTRIBUTABLE TO	
		ISSUED CAPITAL	CAPITAL RESERVES
BALANCE AT 1.1.2006		125,250	8,800
Transaction costs relating to capital increases		0	0
Changes in deferred taxes relating to transaction costs		0	0
Currency translation adjustment		0	0
Profit/loss after tax recognised directly in equity		0	0
Profit for the year		0	0
Income and expense recognised for the period		0	0
Capital increase	8	37,625	6,396
Acquisitions of minority interests		0	0
Other changes		0	0
BALANCE AT 31.03.2006		162,875	15,196
BALANCE AT 1.1.2007		250,000	34,311
Transaction costs relating to capital increases		0	0
Changes in deferred taxes relating to transaction costs		0	0
Changes in fair value of interest rate hedges		0	0
Currency translation adjustment		0	0
Profit/loss after tax recognised directly in equity		0	0
Profit for the year		0	0
Income and expense recognised for the period		0	0
Capital increase	8	0	0
Acquisitions of minority interests		0	0
Other changes		0	0
BALANCE ON 31.03.2007		250,000	34,311

The following notes to the financial statements form an integral part of this condensed consolidated statement of changes in equity.

SHAREHOLDERS OF THE PARENT COMPANY			MINORITY INTERESTS	TOTAL
RETAINED EARNINGS	FOREIGN CURRENCY TRANSLATION RESERVE	ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
3,177	-62	137,166	6,379	143,544
(2,462)	0	(2,462)	0	(2,462)
615	0	615	0	615
0	64	64	0	64
(1,846)	64	(1,782)	0	(1,782)
1,541	0	1,541	117	1,658
(306)	64	(241)	117	(124)
0	0	44,021	0	44,021
0	0	0	0	0
846	0	846	3	848
3,717	3	181,791	6,498	188,289
10,551	(161)	294,701	1,647	296,348
(2,540)	0	(2,540)	(806)	(3,346)
635	0	635	202	837
1,619	0	1,619	0	1,619
0	1	1	0	1
(286)	1	(285)	(605)	(890)
5,625	0	5,625	(31)	5,594
5,339	1	5,340	(635)	4,705
0	0	0	24,900	24,900
12	0	12	(166)	(154)
0	0	0	0	0
15,902	-161	300,052	25,746	325,798

Condensed Consolidated Statement of Non-Current Assets as of 31 March 2007

based on International Financial Reporting Standards (all amounts in EUR '000)

	ACQUISITION COSTS		
	01.01.2007	ADDITIONS	ACQUISITIONS THROUGH BUSINESS COMBINATIONS
NON-CURRENT ASSETS			
Intangible assets	309	0	4
Property, plant and equipment			
Investment property	598,885	2,312	0
Other tangible assets	32	24	0
Prepayments for property, plant and equipment	0	0	0
Construction in progress	3,892	8,090 *)	0
	602,810	10,426	0
TOTAL NON-CURRENT ASSETS	603,119	10,426	4
Properties available for sale	94,445	2,695	0
TOTAL	697,564	13,121	4

*) Construction in progress includes the addition of TEUR 7,067 for a property under construction.

	ACCUMULATED DEPRECIATION AND AMORTISATION		
	01.01.2007	DEPRECIATION AND AMORTISATION EXPENSE	ACQUISITIONS THROUGH BUSINESS COMBINATIONS
Intangible assets	55	5	0
Property, plant and equipment			
Investment property	0	0	0
Other tangible assets	16	1	0
Prepayments for property, plant and equipment	0	0	0
Prepayments for investments in other companies	16	1	0
	71	6	0
TOTAL DEPRECIATION AND AMORTISATION	71	6	0

DISPOSALS	REVALUATION INCREASES	31.03.2007	CARRYING AMOUNT	
			31.03.2007	01.01.2007
0	0	314	254	255
29	2,410	603,578	603,578	598,885
0	0	56	39	16
0	0	0	0	0
0	0	11,982	11,982	3,892
29	2,410	615,616	615,599	602,793
29	2,410	615,930	615,853	603,048
15,167	0	81,973	81,973	94,445
15,196	2,410	697,903	697,825	697,493
<hr/>				
ELIMINATED ON DISPOSAL OF ASSETS	31.03.2007			
0	60			
0	0			
0	17			
0	0			
0	17			
0	0			
0	77			

Condensed Consolidated Statement of Non-Current Assets as of 31 March 2006

based on International Financial Reporting Standards (all amounts in EUR '000)

	01.01.2006	ADDITIONS	ACQUISITIONS THROUGH BUSINESS COMBINATIONS
NON-CURRENT ASSETS			
Intangible assets	309	0	0
Property, plant and equipment			
Investment property	331,348	57,308	0
Other tangible assets	27	0	0
Prepayments for property, plant and equipment	4,868	3,921	0
	336,242	61,230	0
Financial Assets			
Shares in affiliated companies	0	300	0
TOTAL NON-CURRENT ASSETS	336,552	61,530	0
ACCUMULATED DEPRECIATION AND AMORTISATION			
	01.01.2006	ADDITIONS	ACQUISITIONS THROUGH BUSINESS COMBINATIONS
Intangible assets	34	5	0
Property, plant and equipment			
Investment property	0	0	0
Other tangible assets	13	1	0
Prepayments for property, plant and equipment	0	0	0
	13	1	0
TOTAL DEPRECIATION AND AMORTISATION	46	6	0

DISPOSALS	REVALUATION INCREASES	31.03.2006	CARRYING AMOUNT	
			31.03.2006	01.01.2006
0	0	309	270	276
0	0	388,656	388,656	331,348
0	0	27	13	14
4,852	0	3,937	3,937	4,868
4,852	0	392,620	392,606	336,230
0	0	300	300	0
4,852	0	393,229	393,176	336,505
ELIMINATED ON DISPOSAL OF ASSETS		31.12.2006		
0	39			
0	0			
0	14			
0	0			
0	14			
0	52			

Notes to the Consolidated Interim Financial Statements

Selected Explanatory Notes to the Consolidated Interim Financial Statements as of 31 March 2007

ECO Business-Immobilien AG is a joint-stock company incorporated under the laws of the Republic of Austria, which is engaged in the acquisition and development of real estate.

Presentation of the Consolidated Interim Financial Statements

These consolidated interim financial statements were prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the EU, in keeping with IAS 34. All amendments to the Standards that took effect as of 1 January 2005 were applied in preparing the interim financial statements as of 31 March 2007. The accounting and valuation principles applied by the Group remain unchanged from the consolidated financial statements as of 31 December 2006.

The consolidated interim financial statements are presented in Euro (EUR) because the majority of Group transactions are concluded in this currency. Numerous amounts and percentage rates presented in these consolidated interim financial statements were rounded. The income and expenses of the Group are subject to immaterial seasonal fluctuations.

The consolidated interim financial statements were prepared in keeping with the principle of historical purchase and production costs, as modified through the fair value measurement of land and buildings in accordance with IAS 40 as well as the fair value measurement of certain financial instruments.

Property companies acquired during 2006, which are included in the consolidation at the proportional share owned by the Group, own objects that are classified as available for sale. These objects are valued at acquisition cost.

Additional information on the accounting and valuation principles applied by the ECO Group is provided in the consolidated financial statements as of 31 December 2006.

As indicated in the consolidated financial statements for 2006, management believes that valuation, and above all the valuation of investment properties, is connected with significant judgments and estimates. The valuation of properties is dependent on the valuation method used. Although expert opinions on the objects owned by the Group reflect international standards, it cannot be excluded that another valuation method would lead to a different – and possibly lower – valuation for the properties owned by the Group. In addition to rental payments and the stability of these payment flows over the long-term, the valuation of properties is based on the condition and location of the objects as well as other qualitative factors and assumptions. It cannot be excluded that the negative development of one of these factors or assumptions would lead to a decline in the value of a property, and thereby have a negative influence on the financial position and on the results of operations and the cash flows of the Group.

The Management Board has also made important forward-looking assumptions concerning the collectibility of receivables from the sale of properties.

A. Selected Explanatory Notes to the Condensed Consolidated Interim Income Statement

1. Earnings before interest and taxes (EBIT)

Revenues recorded by the ECO Group are comprised of the following:

	31.03.2007 TEUR	31.03.2006 TEUR
Rental income	9,543	5,213
Operating costs charged on	1,979	1,023
TOTAL	11,522	6,236

Of the total revenues, TEUR 8,242 (1-3/2006: TEUR 4,913) were generated in Austria and TEUR 3,280 (1-3/2006: TEUR 1,323) in other countries. Changes in the fair value of investment property totalled TEUR 2,410.

Gains of TEUR 2,292 on the disposal of non-current assets resulted chiefly from the sale of properties and investments in other companies from the Group's trading portfolio.

Earnings before interest and taxes (EBIT) rose from TEUR 3,307 (1-3/2006) to TEUR 11,785, which represents an increase of TEUR 8,478.

2. Income tax expense

The recording of transaction costs for the capital increase without recognition through profit or loss resulted in a tax credit of TEUR 837. This tax credit was recorded directly to the consolidated balance sheet.

The provisions for taxes shown on the balance sheet are the result of temporary differences between the carrying amount of an asset or liability in the consolidated interim financial statements and the relevant tax base. The calculation of these provisions was based on a tax rate of 25% or the applicable local tax rate in the relevant foreign country.

3. Earnings per share

	31.03.2007 TEUR	31.03.2006 TEUR
Profit for the period	5,625	1,541
Number of shares	25,000,000	13,465,625
EARNINGS PER SHARE IN EUR	0.23	0.11

No dividends were paid during the reporting period, and no distributions are planned.

B. Selected Explanatory Notes to the Condensed Consolidated Balance Sheet

4. Investment property

Investment property was measured at fair value. Fair value is generally based on the updated opinions prepared by independent property experts in May 2007; these experts have no relationship to the ECO Group.

The Group has pledged all of the investment properties as collateral for loans.

The property acquired during the first quarter of 2007 represents a development project that was purchased from a related company. The acquired object under construction totalled EUR 7.1 million, and is shown as an addition to construction in progress. The agreed purchase price of EUR 8.1 million (excluding transaction costs of EUR 0.6 mill.) reflects the value stated in an opinion prepared by an independent expert, and was not due as of the balance sheet date.

The investment properties are rented through operating leases. Since the Group is solely active in the rental of properties in all segments of business, income and expenses are generated exclusively by the investment properties. The Group is entitled to receive income from the rental of investment properties beginning on the date of acquisition.

The statement of non-current assets is attached as an appendix to these notes.

5. Properties available for sale

The Group concluded a joint venture contract with the conwert Group and the Pirelli Group on 19 July 2006 for the acquisition of properties from Allianz Versicherung. The Pirelli Group withdrew from this contract on 21 December 2006 in exchange for a payment of EUR 6.0 million (share of the ECO Group: EUR 3.0 mill.). The financing for these acquisitions was provided by a EUR 168.1 million credit from Eurohypo AG Germany through an agreement dated 29 June 2006. A total of 77 properties were acquired through newly founded commercial partnerships, whereby six properties were resold in 2006 and a further eight properties and one apartment were sold during the first quarter of 2007.

6. Investments in other companies

The parent company of the Group held shares in the following subsidiaries as of 31 March 2007:

SHARES IN SUBSIDIARIES	STAKE	CONSOLIDATION	PRIMARY BUSINESS ACTIVITY	FOUNDING / ACQUISITION IN 2007
AUSTRIA				
ECO Business-Immobilien-Beteiligungen GmbH	100%	Full consolidation	Holding company	
EBI Beteiligungen GmbH	100%	Full consolidation	Holding company	
ECO Eastern Europe Real Estate AG	50.20%	Full consolidation	Holding company	
ECO CEE & Real Estate Development GmbH	50.20%	Full consolidation	Holding company	
Immobilien-Allianz Holding GmbH	100%	Full consolidation	Holding company	
Immobilien-Allianz Holding GmbH & Co. 1010 Wien, Kärntner Strasse 11 OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. 1040 Wien, Prinz-Eugen-Strasse 32 OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. 1050 Wien, Siebenbrunnengasse 19-21 OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. 1070 Wien, Westbahnstrasse 28 OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. 1090 Wien, Schlickgasse 5 OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. 1120 Wien, Schönbrunner Schloßstrasse 38-42 OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. Projekt Eins OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. Projekt Zwei OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. Projekt Drei OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. Projekt Vier OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. Projekt Fünf OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. Projekt Acht OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. Projekt Neun OEG	50%	Proportionate consolidation	Rental of properties	
Immobilien-Allianz Holding GmbH & Co. Projekt Zehn OEG	50%	Proportionate consolidation	Rental of properties	
Dibes Beteiligungsverwaltungs GmbH	50%	Proportionate consolidation	Rental of properties	Acquisition
Dinere Beteiligungsverwaltungs GmbH	50%	Proportionate consolidation	Rental of properties	Acquisition
ECO Business-Immobilien-Beteiligungen GmbH & Co., 1010 Wien, Opernringhof OEG	100%	Full consolidation	Rental of properties	
ECO Business-Immobilien-Beteiligungen GmbH & Co., 1030 Wien, Schwarzenbergplatz 7+8 OEG	100%	Full consolidation	Rental of properties	
Kapital & Wert Immobilienbesitz AG	96.68%	Full consolidation	Rental of properties	
Brunn am Gebirge Realbesitz GmbH	96.71%	Full consolidation	Rental of properties	
St. Magdalen Projektentwicklungs- und Verwertungsgesellschaft m.b.H.	100%	Full consolidation	Rental of properties	

SHARES IN SUBSIDIARIES	STAKE	CONSOLIDATION	PRIMARY BUSINESS ACTIVITY	FOUNDING / ACQUISITION IN 2007
AUSTRIA				
MEZ Vermögensverwaltungs Gesellschaft m.b.H.	100%	Full consolidation	Rental of properties	
MSU Immobilitreuhand GmbH	100%	Full consolidation	Rental of properties	
TPW Immobilien GmbH	100%	Full consolidation	Rental of properties	
EB Immobilien Invest GmbH	100%	Full consolidation	Rental of properties	
EBI Beteiligungen GmbH & Co, 1190 Vienna, Rampengasse 3-5 KEG	100%	Full consolidation	Rental of properties	
EBI Beteiligungen GmbH & Co, 1110 Vienna, Simmeringer Hauptstrasse 24 KEG	100%	Full consolidation	Rental of properties	
S & P Rechenzentren Vermietungs GmbH & Co KEG	100%	Full consolidation	Rental of properties	
S & P Rechenzentren Vermietungs GmbH	100%	Full consolidation	Rental of properties	
GETINA Immobilien-Management GmbH	100%	Full consolidation	Rental of properties	

GERMANY

ECO Business-Immobilien Deutschland GmbH	100%	Full consolidation	Rental of properties	
DINAMI GmbH	100%	Full consolidation	Rental of properties	
Diak-Nd Pflege-Altenheime Besitz GmbH	94.5%	Full consolidation	Rental of properties	
ECO Einkaufszentrum Meitingen GmbH & Co. KG, Munich	94.8%	Full consolidation	Rental of properties	
ECO Fachmarktzentren GmbH & Co. KG, Munich	94.8%	Full consolidation	Rental of properties	
ECO Büroimmobilien GmbH & Co. KG, Munich	94.8%	Full consolidation	Rental of properties	
ECO Fachmarktzentrum Pocking GmbH & Co KG	94.8%	Full consolidation	Rental of properties	
ECO Real Estate Deutschland GmbH	100%	Full consolidation	Rental of properties	Founding
Projektgesellschaft Kreiller Strasse 215 mbH	100%	Full consolidation	Project development	

CZECH REPUBLIC

ECO Real Estate s.r.o., Brno	50.20%	Full consolidation	Full consolidation	
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HUNGARY (HELD THROUGH ECO EASTERN EUROPE REAL ESTATE AG)

My-Box Kecskemet Ingatlan-Fejlesztő kft	20.08%	Equitykonsolidierung	Equity consolidation	Founding
My-Box Kisvarda Ingatlan-Fejlesztő kft	20.08%	Equitykonsolidierung	Equity consolidation	Founding
My-Box Debrecen Ingatlan-Fejlesztő kft	20.08%	Equitykonsolidierung	Equity consolidation	Founding
My-Box 4. Ingatlan-Fejlesztő kft	20.08%	Equitykonsolidierung	Equity consolidation	Founding
My-Box 5. Ingatlan-Fejlesztő kft	20.08%	Equitykonsolidierung	Equity consolidation	Founding
My-Box 6. Ingatlan-Fejlesztő kft	20.08%	Equitykonsolidierung	Equity consolidation	Founding

Furthermore, 64,529 shares in KAPITAL & WERT Immobilienbesitz AG were acquired from minority shareholders during the first quarter of 2007. These additions are included on the statement of changes in equity without recognition through profit or loss.

ECO CEE & Real Estate Development GmbH (a subsidiary of ECO Eastern Europe Real Estate AG) owns a stake of 40% in each of six Hungarian companies; these stakes were consolidated at equity. The shares represent the basis for the acquisition of an investment in specialty shopping centres that will be built in Hungary.

The subsidiary EBI Handelsimmobilien Veranlagungs GmbH was purchased for TEUR 18 by Kapital & Wert Immobilienbesitz AG (share: 97.14%) and Brunn am Gebirge Realbesitz GmbH (share: 2.86%), effective with the declaration of acceptance on 3 January 2006. This company was included in the consolidated financial statements through full consolidation in accordance with the acquisition method. The date of initial consolidation reflects the date of acquisition. This company acquired a building supply centre in Liezen for EUR 10.6 million following initial recognition and a building supply centre in Bad Fischau for EUR 16.8 million during April 2006. EBI Handelsimmobilien Veranlagungs GmbH was resold during 2006.

Acquisition of a subsidiary

	2006 EBI HANDELSIMMOBILIEN VERANLAGUNGS GMBH
DATE OF INITIAL CONSOLIDATION	03.01.2006 in TEUR
NET ASSETS ACQUIRED:	
Other receivables	16
Trade accounts payable	-1
Other liabilities	0
	15
Minority interests	-3
Consolidation differences	5
Total return consideration	17
NET CASH OUTFLOW FROM THE TRANSACTION:	
Cash payment	-17
Bank deposits acquired	0
	-17

Three property companies were sold from the trading portfolio in 2007. The resulting effects on the Group are shown in the following table:

Sale of subsidiaries

DATE OF DECONSOLIDATION:	2007 PROJECT 7 31.03.2007	2007 PROJECT 6 28.02.2007	2007 NAGLERGASSE 15.03.2007	2007 TOTAL
NET ASSETS SOLD:	TEUR	TEUR	TEUR	TEUR
Properties available for sale	9,531	899	4,201	14,631
Adjustment to fair value	108	9	48	165
Fair value	9,639	908	4,249	14,796
Trade accounts receivable	5	1	4	10
Other receivables	0	0	0	0
Other provisions	(3)	(5)	0	(8)
Loans from banks	(7,356)	(692)	0	(8,048)
Trade accounts payable	0	0	0	0
Amounts due to joint venture partner	(2,409)	(234)	(4,334)	(6,977)
Other liabilities	(31)	(16)	(5)	(52)
	(155)	(38)	(86)	(279)
Book gain	614	116	698	1,428
Total return consideration	459	78	612	1,149
NET CASH OUTFLOW FROM THE TRANSACTION:				
Cash payment	(610)	(89)	(646)	(1,345)
Bank deposits surrendered	151	11	34	196
	(459)	(78)	(612)	(1,149)

Derivative financial instruments and recognition of hedges

The Group uses interest rate swaps and interest rate caps to hedge the financial risk arising from changes in interest rates. The ECO Group does not use any derivative financial instruments for speculative purposes.

The effective portion of the changes in the fair value of derivative financial instruments that are used to hedge future cash flows is recorded directly in equity; the ineffective portion is recognised immediately to the income statement. For interest rate caps, only the underlying value is used as a hedge.

During the period from January to March 2007, TEUR 1,619 was recorded under equity without recognition through profit or loss. As of 31 March 2007, a total of TEUR 3,259 was included under retained earnings.

Loans from banks and other loans

The fair value of non-current liabilities is based on the actual interest rates for liabilities with the same term. The fair value of non-current loans from banks with variable interest rates generally reflects the carrying amount of these items. The carrying amount represents the estimated fair value of the financial instruments held by the Group. Management considers the risk arising from changes in the interest rates of financial assets and other liabilities to be immaterial. The reduction in total bank loans from EUR 350.9 million as of 31 December 2006 to EUR 333.1 million as of 31 March 2007 resulted from scheduled repayments of EUR 17.8 million and repayments in connection with the sale of objects during the first quarter of 2007.

Individual bank credits are connected with covenants that require the Group to meet specific financial indicators. Management assumes it will be possible to meet these obligations.

In addition, miscellaneous loans totalling EUR 48.9 million were granted by insurance companies.

Receivables

Receivables arising from the sale of investment properties include EUR 16.9 million from a sale in 2006. An agreement for the purchase of another object was concluded with the seller at the time of this transaction, and resulted in a liability of EUR 24.1 million from the acquisition of an investment property.

Other receivables include EUR 9.1 million due from the conwert group, which represents the proportional share held by ECO in properties available for sale. This item also includes current settlements with tenants (EUR 3.9 mill.) and settlements with fiscal authorities as well as accruals resulting from the valuation of derivatives (EUR 5.1 mill.).

7. Finance lease liabilities

The finance lease liabilities were created by the acquisition of a shopping centre in Germany and a specialty shopping centre in Austria. The average lease term equals 15 years. As of 31 March 2007 the fair value of investment property obtained through finance leases totalled TEUR 23,504.

The lease obligations are denominated in Euro.

The fair value of lease obligations held by the Group approximates the carrying amount of these items.

8. Equity

Issued capital comprises the following:

	NUMBER OF SHARES	NOMINAL	NOMINAL VALUE ON	
		VALUE PER SHARE EUR	31 MARCH 2007 TEUR	31 MARCH 2006 TEUR
Common stock	25,000,000	10.00	250,000	162,875
TOTAL	25,000,000		250,000	162,875

The issued shares are individual share certificates, and all shares are bearer shares. The share capital is fully paid in.

A resolution of the Annual General Meeting on 31 May 2005 approved an increase in the share capital of the Company from a nominal value of TEUR 125,250 by a nominal value of TEUR 37,625 to a nominal value of TEUR 162,875 through the issue of 3,762,500 bearer shares. This capital increase from authorised capital was recorded in the company register on 16 March 2006.

There were no changes in the share capital of ECO during the first quarter of 2007.

Capital increase

The Annual General Meeting on 22 May 2007 approved an increase in the share capital of the Company from a nominal value of EUR 250,000,000.-- by up to a nominal value of EUR 200,000,000.-- through the issue of up to 20,000,000 bearer shares with participating rights beginning with the 2007 business year and as of 1 January 2007 in exchange for cash payment. Furthermore, this resolution defined a minimum issue price of EUR 10.-- per share and called for observance of the material subscription rights of shareholders. This Annual General Meeting also authorised the Management Board to determine the remaining terms for this ordinary capital increase and the issue of shares in agreement with the Supervisory Board. In addition, the Supervisory Board was authorised to make any necessary amendments to the Articles of Association that may be required by the capital increase. This resolution will take effect when it is recorded in the Austrian Company Register.

Authorised capital

The Annual General Meeting on 22 May 2007 revoked the unused portion of authorised capital that was approved by the Annual General Meeting on 17 May 2006. Furthermore, the Management Board was authorised by the Annual General Meeting on 22 May 2007, in accordance with § 169 of the Austrian Stock Corporation Act, to increase the share capital of the Company by up to EUR 125,000,000.-- through the issue of up to 12,500,000 bearer shares at a minimum issue price equal to 100% of the proportional amount of share capital in one or more segments, also under the full or partial exclusion of subscription rights or through indirect subscription rights as defined in § 153 (6) of the Austrian Stock Corporation Act, in exchange for cash or contributions in kind, and to determine the issue price and conditions in agreement with the Supervisory Board (authorised capital). This authorisation is valid for a period of five years beginning on 22 May 2007, or up to 22 May 2012. In addition, the Supervisory Board was authorised to make any necessary amendments to the Articles of Association that may be required by the capital increase. This resolution will take effect when it is recorded in the Austrian Company Register.

9. Cash flow statement

Acquisition of subsidiaries:

Two pure holding companies were acquired as of 1 March 2007, which are first-tier or second-tier subsidiaries of Immobilien-Allianz Holding GmbH & Co. 1050 Vienna, Siebenbrunnengasse 19-21 OEG. Since these companies are inactive, their contribution to Group results is immaterial.

Investments and financing

Net cash flow from investing activities also includes payments of EUR 44.8 million for property acquisitions that were made in previous financial years (prior period: EUR 86.6 mill.). The payment for the acquisition of a property during the first quarter of 2007 was not due as of the balance sheet date. Cash inflows of EUR 9.2 million from the sale of properties (prior period: EUR 24.1 mill.) are also included in this amount. Net cash flow from financing activities includes net proceeds of EUR 21.0 million from the capital increases (prior period: EUR 41.6 million) after the deduction of related transaction costs and repayment of loans totalling EUR 9.7 million; during the first quarter of 2006, loans increased by EUR 98.7 million.

10. Contingent receivables and liabilities

The parent company of the Group has issued abstract guarantees, sureties and comfort letters as well as warranty und indemnity declarations on behalf of subsidiaries in connection with financing for the property portfolio. Bank deposits of EUR 1.4 million have been blocked as collateral for guarantees connected with the possible acquisition of a property and rental commitments.

ECO Eastern Europe Real Estate AG has made a conditional offer to purchase a shopping centre in Ukraine. The requirements for this offer had not been fulfilled as of the balance sheet date.

The Group has granted no other additional guarantees, accepted no other liabilities and holds no other contingent liabilities on behalf of third parties, which are shown on or below the balance sheet.

11. Operating leases

Investment properties are rented through operating leases, which have fixed terms and contractual index adjustments. Prepayments received are recognised as income on a straight-line basis over the term of the relevant lease.

Segment Reporting

Information on primary segments

The members of management in key positions of the ECO Group have defined the distribution of business activities according to geographical criteria as the primary format for segment reporting. The major geographical regions are Austria, Germany and other European countries. This classification also reflects the Group's planned expansion into eastern and south-eastern areas of Europe.

Segment revenues

	REVENUES		GAIN ON THE DISPOSAL OF NON-CURRENT ASSETS	
	1-3/2007 TEUR	1-3/2006 TEUR	1-3/2007 TEUR	1-3/2006 TEUR
Austria	8,242	4,913	2,292	0
Germany	3,215	1,257	0	0
Other	65	66	0	0
TOTAL	11,522	6,236	2,292	0

There were no material inter-Group revenues. Rental revenues and income from the disposal of non-current assets were generated exclusively by transactions with third parties.

Segment earnings

	EBIT		FINANCIAL RESULTS		TOTAL	
	1-3/2007 TEUR	1-3/2006 TEUR	1-3/2007 TEUR	1-3/2006 TEUR	1-3/2007 TEUR	1-3/2006 TEUR
Austria	9,168	2,834	-3,392	-625	5,776	2,209
Germany	2,712	588	-854	-460	1,858	128
Other	199	59	-24	0	175	59
TOTAL	12,079	3,481	-4,270	-1,085	7,809	2,396
Not allocated	-293	-174	-99	13	-392	-161
	11,786	3,307	-4,369	-1,072	7,417	2,235
Income taxes					-1,823	-577
PROFIT AFTER TAX					5,594	1,658

C. OTHER INFORMATION

Subsequent events

There were no material changes to the property portfolio after the balance sheet date.

Transactions with related companies and persons

Transactions between the Company and its subsidiaries, which represent related legal entities, were eliminated during the consolidation and are not discussed in these notes. Transactions between the Company and its subsidiaries are reported in the individual financial statements of the parent company.

Transactions from the delivery of goods and provision of services

The parent company of the ECO Group conducted the following transactions with related companies and/or persons that do not belong to the Group:

A) ACQUISITION OF PROPERTIES	ACQUISITION OF PROPERTIES		OUTSTANDING LIABILITY	
	1-3/2007 TEUR	1-3/2006 TEUR	2007 TEUR	2006 TEUR
Kerbler & Kowar Holding GmbH	8,117	0.00	8,117	0.00

The acquisition costs for the acquired properties are supported by opinions prepared by an independent property expert.

b) Transactions with Wiener Privatbank Immobilieninvest AG

Wiener Privatbank Immobilieninvest AG is a related company, and served as lead manager for the capital increases carried out by ECO Business-Immobilien AG in May and November 2006 and by ECO Eastern Europe Real Estate AG. In this function Wiener Privatbank Immobilieninvest AG received commissions totalling EUR 1.9 million (1-3/2006: EUR 1.7 mill.). These amounts were recorded in full under equity. Of the total commissions due to Wiener Privatbank Immobilieninvest AG, EUR 0.8 million were outstanding as of 31 March 2007 (prior period of 2006: EUR 1.5 mill.).

The ECO Group invests EUR 34.9 million of its cash and cash equivalents with Wiener Privatbank Immobilieninvest AG at interest rates that equal or exceed the rates for other invested funds. Accrued interest of EUR 0.2 million is included under other receivables. In addition, a depository for shares in Group companies is maintained with this bank.

Properties available for sale and certain investment properties are managed by WPB Facility Management GmbH (formerly Kapital & Wert Facility Management GmbH). WPB Facility Management GmbH is a subsidiary of Wiener Privatbank Immobilieninvest AG. One object held as investment property was managed by Dr. Marhold Immobilienverwaltung GmbH up to the end of 2006; this firm is also a subsidiary of Wiener Privatbank Immobilien Invest AG. The majority of property management fees totalling TEUR 84 are charged out to tenants; these charges equalled TEUR 66 for the first quarter of 2007. As of 31 March 2007 receivables from management fees totalled EUR 0.6 million (1-3/2006: EUR 0.3 mill.). PDcz brno s.r.o., in which conwert Management GmbH holds a stake of 60%, manages the Group's property in the Czech Republic, whereby the related management fees are charged to ECO Management GmbH.

Commercial Gesellschaft für Vermögensanlagen Gesellschaft m.b.H., another holding of Wiener Privatbank Immobilieninvest AG, brokers insurance policies and coverage for the Group. The related fees were not carried by the Group.

The ECO Group uses IMMOROHR Zinshausvermittlung Ges.m.b.H. and MAK Immobilien Ges.m.b.H., which are subsidiaries of Wiener Privatbank Immobilieninvest AG, to broker property transactions and rent space. The costs connected with rentals are carried by the tenants. The ECO Group received invoices totalling EUR 0.1 million for the brokerage of property transactions during the reporting period (1-3/2006: EUR 0.0 mill.). These services are directly related to the sale of properties classified as available for sale.

Kerbler & Kowar Holding GmbH provided construction planning and supervisory services totalling EUR 0.0 million (1-3/2006: EUR 0.0 mill.) for several properties classified as available for sale during the first quarter of 2007.

In addition, the conwert group is the tenant in one property located in Germany, and pays monthly rent of EUR 2,300.00 for this space.

Other transactions

Management contract

The Group has a management contract with ECO Management GmbH. In accordance with this contract, ECO Management GmbH receives a transaction fee of 2% (EUR 0.1 mill.; prior period: EUR 0.2 mill.) for each property acquired and a maximum transaction fee of 1.75% (EUR 0.0 mill., prior period: EUR 0.0 mill.) for each property sold up to a maximum of 33% of the gains on sale recognised each year under IFRS as well as a management fee ranging from 0.5% to 0.75% (EUR 1.0 mill., prior period: EUR 0.6 mill.) of the monthly carrying value of properties in the IFRS financial statements.

The management contract was amended on 22 May 2007, and the changes were approved by the Annual General Meeting on this same date. As of 1 January 2007 the transaction fee for property acquisitions was reduced to a range from 1.00% to 1.75% depending on the purchase price, while the management fee was reduced to 0.6% for the first EUR 1 billion and to 0.5% above this amount. The assessment base for the management fee represents the monthly carrying value of properties in the IFRS financial statements. In addition, the upper limit for the transaction fee on property acquisitions was reduced from 33% to 25% of the gains on sale generated during a financial year. The resulting effects of the change in the management fee during the first quarter of 2007 represent a decrease of TEUR 66, which is not recognised in the interim financial statements.

A management fee equal to 0.6% of the carrying amount of non-current assets was agreed for activities related to the proportionately consolidated trading portfolio. During the first quarter of 2007, EUR 0.1 million each (1-3/2006: EUR 0.0 mill.) was paid to ECO Management GmbH and conwert Management GmbH. A transaction fee of 2% was also set for each sale of an object from the trading portfolio. If the total selling price of the trading portfolio exceeds EUR 263 million by the end of 2008, ECO Management GmbH is also entitled to a performance bonus of 5% of the amount over EUR 263 million. During the first quarter of 2007 EUR 0.4 million each (1-3/2006: EUR 0.0 mill.) was paid to ECO Management GmbH and conwert Management GmbH.

The invoices for all fees arising from this management contract include value added tax.

Of these transaction and management fees, EUR 1.0 million (prior period: EUR 0.5 mill.) were recorded under liabilities as of 31 March 2007.

In connection with the capital increase carried out by ECO Eastern Europe Real Estate AG, 15,000 shares were purchased by a member of the Management Board.

Remuneration for the Management Board and key employees

The Management Board was comprised of Friedrich Scheck (Chairman), Wolfgang Lösch and Wolfgang Gössweiner during the reporting period. These persons represent the Company together or with an officer.

The members of the Supervisory Board are:

- Franz Zwickl (Chairman)
- Alexander Schoeller (Vice-Chairman)
- Johann Kowar (Vice-Chairman)
- Günter Kerbler as of 22 May 2007
- Franz Hörmann
- Gottfried Johann Parizek

No credits or advances were granted to the members of the Management Board or Supervisory Board, and the Company did not entered into any guarantees on behalf of these persons.

The members of the Management Board received no remuneration.

Vienna, 22 May 2007

The Management Board

Friedrich Scheck

Wolfgang Lösch

Wolfgang Gössweiner

The ECO Share

The ECO share advanced from the Standard Market Auction to the Prime Market segment of the Vienna Stock Exchange on 19 February 2007, and is now traded in the top segment of this market. The changeover also introduced the continuous trading of shares.

Developments on international property markets were marked by a certain degree of volatility during the reporting period – the EPRA Europe reached a low of 2836.76 on 14 March 2007 – but the ECO share recorded fairly good performance. After a price of EUR 14.14 in January, the high of EUR 14.77 was reached during the middle of the quarter. At the end of March, the ECO share traded at a price of EUR 14.4.

DEVELOPMENT OF THE SHARE PRICE FROM 3/05 TO 3/07



STOCK EXCHANGE DATA	1-3/2007	1-3/2006	2006
Number of shares as of the balance sheet date	25,000,000	16,287,500	25,000,000
Share price at the end of the period	14.40	11.69	13.30
Market capitalisation (TEUR)	360,000	190,401	332,500
Earnings per share	0.23	0.11	0.99
Price/earnings ratio *)	16.0	25.4	13.4
Substance value (NNNAV) per share	12.0	11.2	11.8
Return on equity (ROE) *)	7.6	4.5	8.8
Return on capital employed (ROCE)	6.6	3.9	7.7
Equity ratio	41.8	41.9	36.7
Gearing (net debt to equity)	110.9	105.3	132.2

*) Quarterly profit annualised

DEVELOPMENT AS OF 31 MARCH 2007

Since the initial public offering (total)	36.24%
Since the initial public offering (per year)	16.26%
6 months	12.36%
12 months	23.58%
2007	8.27%
Market capitalisation (TEUR)	360,000

FINANCIAL CALENDAR

2006

4th Annual General Meeting	22. May 2007
Results for the first quarter of 2007	22. May 2007
Results for the second quarter of 2007	31. August 2007
Results for the third quarter of 2007	30. November 2007
Annual results for 2007	28. March 2008

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