

PRESS RELEASE

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ECO Business-Immobilien AG: conwert plans the acquisition of the management company ECO Management GmbH

Vienna, 1 October 2007. The stock exchange listed conwert Immobilien Invest AG has today announced plans to purchase ECO Management GmbH, the management company of ECO Business-Immobilien AG. In the course of the therewith intended grouping of the real estate management resources, as well as after the transformation of conwert into a Societas Europaea (SE), Friedrich Scheck, chairman of the board of directors of ECO Business-Immobilien AG, shall become managing director of future conwert SE. In this context, Friedrich Scheck shall, in the course of an extraordinary general meeting of ECO Business-Immobilien AG to be held later this year, resign as chairman of the board of directors and will be proposed as a member of the supervisory board.

By means of the consolidated management structure under the umbrella of the newly formed conwert SE, ECO should in future be able to profit from a significantly broader management expertise and capacity, as well as even better market access, than has previously been the case. ECO's strategic focus will in future also remain on high-quality business real estate.

For further enquiries:

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