

ECO Business-Immobilien AG extends its Management Board

- **Wolfgang Gössweiner is new Chief Financial Officer (CFO)**
- **Expansion in order to accelerate further company growth**

Vienna, 20 December 2006. ECO Business-Immobilien AG (Vienna Stock Exchange: ECO, Reuters: EBIV.VI, Bloomberg: ECO AV) announces that it has appointed Wolfgang Gössweiner as new Chief Financial Officer (CFO). With that, the 38-year-old graduate in business administration expands the stock-listed company's Management Board, which up to now consisted of Friedrich Scheck as Chairman and Wolfgang Lösch as Member of the Board. Wolfgang Gössweiner will also act as Member of the Management Board or Director in group subsidiaries.

“In the past few years, ECO Business-Immobilien AG has grown substantially and will continue to grow nationally as well as internationally in the future. With the appointment of a further Member of the Management Board we support this expansion strategy on the personnel side. With Mr Wolfgang Gössweiner, we have been able to fill the position with an excellent expert in finances and real estate management from our own ranks“, Franz Zwickl, Chairman of the Supervisory Board, explains the appointment. Wolfgang Gössweiner has been active within the company since its establishment in 2003. As Head of the departments Finance and Auditing as well as Real Estate- and Holdings-Controlling, he has contributed significantly to the success of ECO on the European business real estate market and the capital market. Before that, the Upper-Austrian born Gössweiner was able to collect vast experience as business consultant at Ernst & Young, as Executive Director of an international media group, and as recapitalisation consultant. Wolfgang Gössweiner is married and has three children.

ECO Business-Immobilien AG, specialised in European business real estate, has managed to quadruple its property portfolio to more than 146 properties within the past two years. In the first nine months of 2006 alone, property assets, after amounting to EUR 331 million at the turn of the year 2005/06, were almost doubled totalling currently over EUR 650 million. Thanks to the addition to the team of the Management Board, a further dynamic company growth can be secured on both national and international business real estate markets.

For more information please contact:

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