

ECO Business-Immobilien AG

Capital increase placement completed

Vienna, 18 December 2006. ECO Business-Immobilien AG (Vienna Stock Exchange: ECO, Reuters: EBIV.VI, Bloomberg: ECO AV) has successfully completed its placement of a capital increase in the amount of 2.5 million shares. At an issue price of EUR 12.80 per new share, ECO has gross issue proceeds amounting to EUR 32 million. With these proceeds, the company plans to further step up its internationalisation programme and to accelerate the expansion of its property portfolio in Germany and the CEE markets.

Thanks to the strong demand for ECO shares, the capital increase closed significantly oversubscribed, with both private investors and national as well as international institutional investors contributing to the successful subscription. After the entry of the capital increase in the register of companies, ECO's nominal capital will rise from EUR 225 million to EUR 250 million. With the complete placement of 2.5 million new shares, the total number of shares has increased to 25,000,000. The first listing of the new shares is planned for 22 December 2006. The capital increase was accompanied by Wiener Privatbank Immobilieninvest AG as lead manager.

With the third capital increase in fiscal 2006, the company has acquired around EUR 150 million of growth capital in the current fiscal year. The issue proceeds deriving from the capital increase serve as equity base for the further expansion of the property portfolio, which, in the first nine months, was expanded to 146 properties. Property assets doubled to EUR 650 million. With the issue proceeds deriving from the now completed capital increase, the expansion course successfully pursued this year is to be continued in the future. Especially, the international share of the property portfolio of currently 27% shall be increased significantly in medium term, since ECO affords numerous attractive investment opportunities at international markets.

Based on its current equity resources, ECO now disposes of a total investment volume of EUR 250 million. The property portfolio can thus be expanded to around EUR 900 million.

For more information please contact:

ECO Business-Immobilien AG

Friedrich Scheck

Tel +43 1 535 21 99

E-mail: scheck@eco-immo.at

Hohegger|Financials

Roland Mayrl

Tel +43 1 504 69 87-31

E-mail: r.mayrl@hohegger.com