

Ad hoc Press Release

2 August 2010

ECO Business-Immobilien AG: Voluntary takeover offer by conwert Immobilien Invest SE was successful

Vienna, 2 August 2010. After the end of the first acceptance period for the voluntary takeover offer by conwert Immobilien Invest SE on 30 July at 17:00 local time in Vienna, conwert confirmed in an ad hoc press release that the offer was accepted by the holders of 21,236,065 ECO shares, i.e. approx. 62.3% of all ECO shares admitted for trading on the Vienna Stock Exchange that were not owned by the bidder or by a party acting in concert with the bidder at the time of the takeover offer. The required acceptance threshold of 50% plus one share has therefore been reached. Taking into account the ECO shares that conwert held prior to the takeover offer, conwert now owns 29,726,965 ECO shares (roughly 87.2% of share capital).

The acceptance period will now be extended for a further three months in accordance with § 19 (3) of the Austrian Takeover Act, ending 3 November 2010, 17:00 local time in Vienna. During this time the remaining shareholders can decide to accept the offer and file a declaration of acceptance with their depository bank.

conwert has received the approval of the Austrian and German cartel authorities for the planned takeover of ECO Business-Immobilien AG. A key condition precedent of the purchase agreement has consequently been fulfilled.

For additional information contact:

ECO Business-Immobilien AG

Wolfgang Gössweiner, Speaker of the Management Board / CFO

T +43 1 580 88 0

M +43 676 62 15 580

E goessweiner@eco-immo.at

This announcement contains forward-looking assessments and statements that were made on the basis of the information available to ECO Business-Immobilien AG at the present time. Forward-looking statements are usually described by words such as "expect", "estimate", "plan", "predict", "assume", "suppose", "should", "could", etc. These statements reflect the viewpoint at the time they are made. ECO notes that actual events, and therefore also actual results or outcomes, may differ from the expectations presented in this announcement due to a wide variety of factors.