

PRESS RELEASE

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eco

Business-Immobilien AG

ECO Business-Immobilien AG sells property on Vienna's Fleischmarkt 1, 3-5 for approx. EUR 100 million

Vienna, 6 March 2009. The publicly traded ECO Business-Immobilien AG has sold a property at Fleischmarkt 1, 3-5, 1010 Vienna, for slightly more than EUR 100 million. This object serves as an office location for BAWAG at a prime site in the inner city of Vienna. It has more than 18,000 m² of office space as well as indoor parking for 30 cars. ECO acquired this property at the end of 2007 as part of the BAWAG portfolio. The buyer is a well-known, private property investor with a strong capital base.

This transaction was concluded below the original purchase price because of the current market conditions. However, it allowed ECO to generate additional liquidity and thereby strengthen its financial base to meet the continuing market downturn and significantly improve the Group's equity ratio. "Our top priority for this spectacular transaction was not the direct return on an individual property, but the protection of long-term liquidity and the improvement of our equity structure", summarised Friedrich Scheck, CEO of ECO.

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