

## **Statement of Compliance with the Austrian Corporate Governance Code**

ECO Business-Immobilien AG confirms its commitment to the Austrian Corporate Governance Code and to the application of the principles stated therein. ECO Business-Immobilien AG meets all legal requirements (L-Rules) of the Corporate Governance Code in full.

An explanation and reasoning must be provided for any deviations from the C-Rules. For ECO Business-Immobilien AG, this applies to the following C-Rules:

### **Explanation to Rule 16:**

The Management Board is comprised of several persons. A chairman was not appointed, but one member of the Management Board has been designated as speaker. This ensures appropriate representation, both inside and outside the company.

### **Explanation to Rule 45:**

A number of the Supervisory Board members also serve on the corporate bodies of convert Immobilien Invest SE, a company specialised in residential properties, or its subsidiaries. The ECO Group is focused on office and commercial properties. Accordingly, the areas of activity are different.