

Announcement of the result of the voluntary public takeover offer in accordance with § 25a ÜbG (Austrian Takeover Act) by conwert Immobilien Invest SE to the shareholders of ECO Business-Immobilien AG

On 2.7.2010 conwert Immobilien Invest SE ("**conwert**") has announced a voluntary public takeover offer in accordance with § 25a ÜbG (Austrian Takeover Act) directed to all remaining shareholders of ECO Business-Immobilien AG ("**ECO**") to purchase their ECO-shares (ISIN AT0000617907) ("**offer**"). The offer could be accepted from 2.7.2010 to 30.07.2010, 5.00 p.m., Vienna local time.

By the end of the acceptance period, the offer was accepted for a total of 21,236,065 ECO shares (approx. 62.3% of the share capital). The minimum acceptance threshold of more than 50% of the remaining ECO shares (i.e. 12,690,043 ECO shares) was thus exceeded by far. conwert owns at the end of the term of acceptance period 29,726,965 ECO shares (roughly 87.2% of the share capital). The other conditions precedent have also been fulfilled; therefore the offer has been successful.

For all owners of ECO shares who have not accepted the offer to date, the acceptance period of the public takeover offer will be extended by three months in accordance with § 19 para. 3 ÜbG (Takeover Act). This extension will therefore end on 3 November 2010, so that the takeover offer can still be accepted up to and including 3 November 2010, 17:00, Vienna local time.

Vienna, August 2010
conwert Immobilien Invest SE