

Ad hoc Press Release

1 July 2010

ECO Business-Immobilien AG welcomes increase in tender price to EUR 7.15 per share

Vienna, 1 July 2010. The Management Board of ECO Business-Immobilien AG welcomes the announcement by conwert Immobilien Invest SE that it will raise the offer price in its voluntary tender to EUR 7.15 per share. Following further discussions with conwert, which were held in agreement with Alexander Schoeller, the independent chairman of the ECO Supervisory Board, the Management Board considers the negotiated tender price to be attractive for the remaining shareholders and will therefore support the offer.

The Management Board and Supervisory Board of ECO Business-Immobilien AG will present their positions in legal statements that will be issued after the publication of the tender documents.

For additional information contact:

ECO Business-Immobilien AG

Wolfgang Gössweiner, Speaker of the Management Board / CFO

T +43 1 580 88 0

M +43 676 62 15 580

E goessweiner@eco-immo.at

This announcement contains forward-looking assessments and statements that were made on the basis of the information available to ECO Business-Immobilien AG at the present time. Forward-looking statements are usually described by words such as "expect", "estimate", "plan", "predict", "assume", "suppose", "should", "could", etc. These statements reflect the viewpoint at the time they are made. ECO notes that actual events, and therefore also actual results or outcomes, may differ from the expectations presented in this announcement due to a wide variety of factors.